

Executive Committee Meeting
Minutes
November 15, 2022

Present: Lee, Best, Dadone, Kalish

Absent: Holden

Staff: Coval, Albright

1. Approve minutes of October 18, 2022 meeting

Motion by Best to approve the October 18, 2022 minutes.

Seconded by Dadone

Vote: Unanimously approved

2. Program Policy and Evaluation Committee (Kalish)

a. Program updates

The Changing the Legacy of Race & Ethnicity (CLORE) panel on education was held November 9. The recording is on Facebook and YouTube. It was not live-streamed. The panel on housing will be on December 1. It also will not be live-streamed. Election administration expert Amber McReynolds has agreed to moderate the panel on voting rights, and Mesa Country treasurer Sheila Reiner will participate, but other participants are as yet undetermined.

The Program Committee will consider whether to continue hosting CLORE panels, or develop a series of community conversations based on the recordings.

b. Self-assessment first steps

The Program Committee will meet December 1. CH's last self-assessment will be reviewed, and they will discuss how to connect with partners and communities for input on the next five-year program plan. Due to changes at NEH, CH's self-assessment will be due in 2024, rather than 2023. The exact due date may not be known until this summer.

3. Governance and Nominating Committee (Best)

a. Term extensions

The terms of board members Hugo Cordova and Kim Keith expire in December 2022 and March 2023, respectively. They have both agreed for their terms to be extended until June 2023. The proposed extensions will be presented for a vote at the December 3 board meeting. Cordova has agreed to serve a second term, should he be elected. Keith will notify Best in January if she wishes to extend her board service to a second term.

- b. Board positions to fill
There are currently three vacant board positions. Corinne Koehler, whose term expires in December, has declined to serve a second term. Best's second term ends in June of 2023, so there will be five or six open seats to fill.

The Committee and staff are following up on a few Board prospects.

- c. Committee's priorities
Representation from eastern Colorado is needed, in addition to board members with financial and legal experience.

4. Development and External Affairs Committee (Holden)

- a. Proposed board giving policy
As directed at the September board meeting, the Development Committee has been discussing the idea of prorating the board giving obligation, since membership terms begin mid-year. After two meetings, the Committee decided that the board giving obligation should remain the same, but board members experiencing hardship may discuss an individual modification with the Board Chair, Executive Director, or Development Committee Chair. Greater effort will be made to ensure that Governor's appointees are better informed before agreeing to CH board service. Discussion followed.
- b. Fundraising updates
\$8,500 was received from Littler Youth Fund for Young Chautauqua in Weld County. Unite for Literacy has pledged \$2,500 for Colorado Book Awards 2023. El Pomar is likely providing the historic Penrose House as a venue for the awards celebration on June 10. Weld Trust has provided \$58,000 for Motherread/Fatheread Colorado in Weld County, which will help fund Spanish translation of the training materials.

5. Finance and Infrastructure Committee (Dadone)

- a. Socially Responsible Investing Task Force report
The Executive Committee reviewed the most recent draft of the Investment Policy which includes direction regarding Socially Responsible Investing. The Executive Committee agreed to change the language on page five, paragraph three, from "SRI investment returns should at least match the S&P 500," to "SRI investments should endeavor to match or exceed the S&P 500."
- b. Investment funds
After months of effort, Coval finally reached a Schwab representative, and was informed that CH investments are too small to warrant greater attention by the investment advisors. The Finance Committee will be investigating new investment companies that can offer CH personalized account management.
- c. Other
The Finance Committee will meet again before the December board meeting.

6. Review December 3 board meeting agenda

The Committee reviewed the board meeting agenda. The following additions will be made:

- Coval will present the Assistant Director job description during the Executive Director's report.
- Dadone will share about finding a new investment firm during the Finance Committee report.
- In his report, Best will note that financial and legal experience are priorities for board prospects.

Plans to include a HaveyPro Cinema presentation on the Five States of Colorado film are pending.

7. Other business

There was no other business.

Adjourned.