

# ▶ Financial Review

April 2026

**Colorado Humanities**

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**COLORADO HUMANITIES**



# Assets & Liabilities

Assets  
\$461.8k

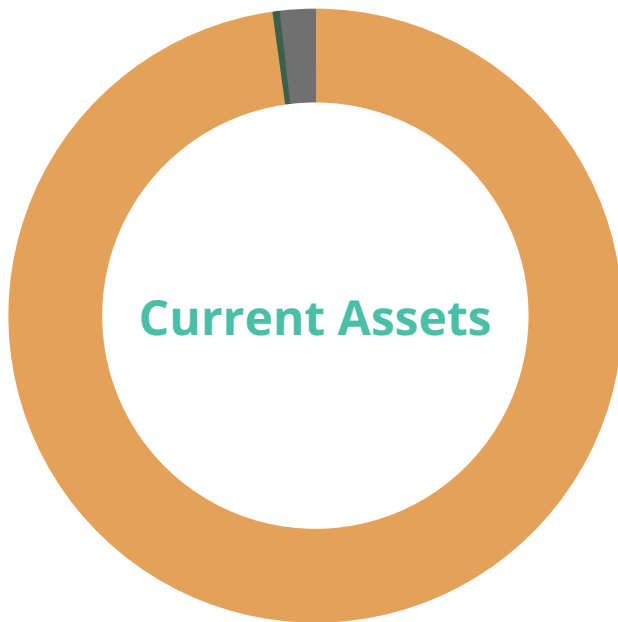


April 2026: Assets were \$26.4k lower than March 2026.

Liabilities  
\$53.1k



April 2026: Liabilities were \$22.5k lower than March 2026.



Current Assets

- Bank Accounts 407.9k (97.8%)
- Accounts Receivable 1.6k (0.4%)
- Other Current Assets 7.6k (1.8%)



Liabilities

- Current Liabilities 53.1k (100%)

## Statement of Financial Position Overview

	Apr 26
<b>Assets</b>	<b>461,756</b>
Current Assets	417,027
Fixed Assets	
Other Assets	44,729
<b>Liabilities and Equity</b>	<b>461,756</b>
Liabilities	53,134
Net Assets	408,622

There are two types of assets: current and fixed assets. Current assets can be quickly converted into cash. They include cash and accounts receivable. The more current assets a small business has, the better, as this means they can survive longer without borrowing money. Fixed assets are physical items that last over a year and have financial value to a company, such as computers, equipment, and tools.

Liabilities represent financial obligations of the company. They show indebtedness and are grouped based on their liquidity. Current Liabilities are those due in the current year and they represent money owed for operating expenses. Long-Term Liabilities represent debt that will not be due for at least a year.

# Financial Performance

An overview of how efficiently Colorado Humanities is spending capital while providing a snapshot of the main metrics on Colorado Humanities's balance sheet.

Accounts Receivable  
**\$1.6k**



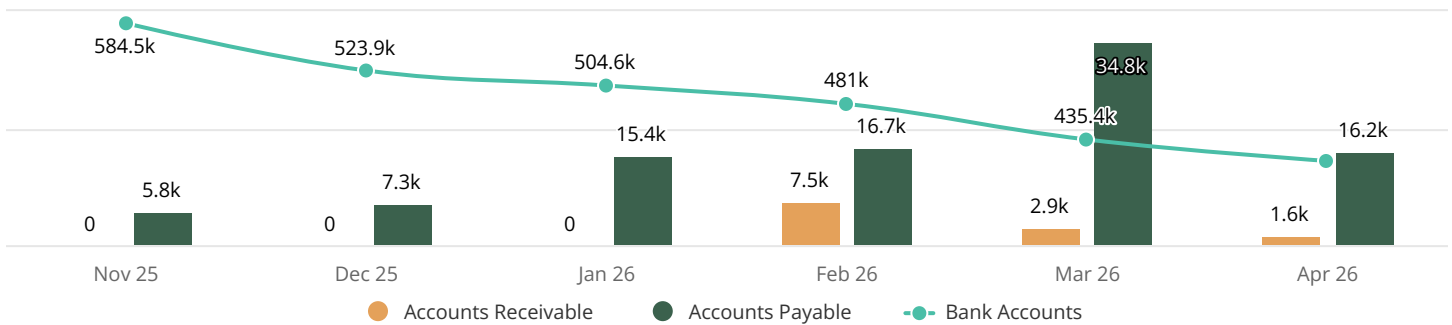
April 2026: Accounts Receivable were \$1,394 lower than March 2026.

Accounts Payable  
**\$16.2k**



April 2026: Accounts Payable were \$18,605 lower than March 2026.

## Accounts Receivable/ Accounts Payable and Bank Accounts



## Return on Assets (ROA)

The Return on Assets (ROA) percentage indicates how well your business manages its balance sheet to generate profits. Looking at your ROA and comparing it to others can help you improve future business performance (e.g., increasing profits)

	Apr 26	Nov 25 - Apr 26
Assets	461,756	461,756
Net Profit	-3,899	-149,841
<b>ROA</b>	<b>-1%</b>	<b>-32%</b>

## Debt to Equity

Debt to Equity Ratio measures the share of total liabilities in the shareholder equity and is used to evaluate a company's financial leverage. A ratio of 2 means a company relies twice as much on debt to drive growth than it does on equity, and that creditors, therefore, own two-thirds of the company's assets.

	Apr 26	Mar 26
Equity	408,622	412,522
Liabilities	53,134	75,627
<b>Debt to Equity</b>	<b>0.13</b>	<b>0.18</b>

# Assets & Liabilities

Assets  
\$461.8k

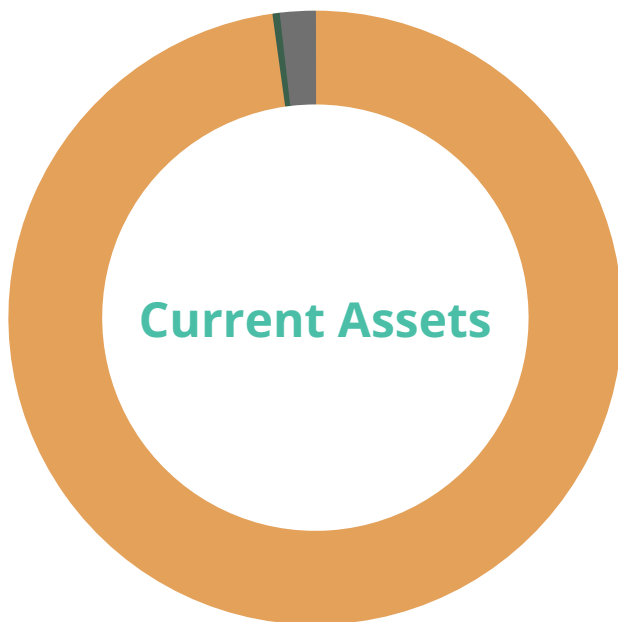


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Liabilities  
\$53.1k



April 2026: Liabilities were \$22.5k lower than March 2026.



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Liabilities

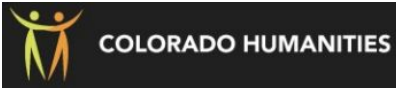
- Current Liabilities 53.1k (100%)

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Net Assets	408,622

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# Statement of Financial Position

	Nov 23 - Oct 24	Nov 24 - Oct 25	Nov 25 - Apr 26
<b>Assets</b>			
Current Assets			
Bank Accounts			
Money Market & Investment Funds			
Schwab Investment Funds	496,304	569,919	392,830
Schwab Money Market	192,565	25,224	0
<b>Total Money Market &amp; Investment Funds</b>	<b>688,868</b>	<b>595,143</b>	<b>392,830</b>
Petty Cash	65	70	-
Vectra Bank - HPC Checking-9775	-	47	-
Vectra Bank - Operating 7642	73,161	30,105	15,088
Vectra Bank - PTO Reserve-9809	-	47	-
Vectra Bank - RMR Checking-9783	-	47	-
<b>Total Bank Accounts</b>	<b>762,095</b>	<b>625,458</b>	<b>407,918</b>
Accounts Receivable			
Accounts Receivable	-	-	1,550
<b>Total Accounts Receivable</b>	<b>-</b>	<b>-</b>	<b>1,550</b>
Other Current Assets			
Deposits/Acnts Receivable	32,610	-	-
<b>Total Deposits/Acnts Receivable</b>	<b>32,610</b>	<b>-</b>	<b>-</b>
Grant Receivable - UWS	34,336	-	-
Prepaid Expenses	-	4,475	5,194
<b>Total Other Current Assets</b>	<b>66,946</b>	<b>4,475</b>	<b>7,559</b>
<b>Total Current Assets</b>	<b>829,041</b>	<b>629,934</b>	<b>417,027</b>
Other Assets			
Colorado Humanities Endowment Fund	59,877	42,762	44,729
Security & Refundable Deposits	7,896	7,896	-
<b>Total Other Assets</b>	<b>67,773</b>	<b>50,658</b>	<b>44,729</b>
<b>Total Assets</b>	<b>896,814</b>	<b>680,592</b>	<b>461,756</b>
<b>Liabilities and Equity</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	37,774	9,745	16,170
<b>Total Accounts Payable</b>	<b>37,774</b>	<b>9,745</b>	<b>16,170</b>
Credit Card			
Ramp Credit Card	-	-	1,379
<b>Total Credit Card</b>	<b>-</b>	<b>-</b>	<b>1,379</b>
Other Current Liabilities			
Accrued PTO	25,146	19,939	22,761
Accrued Rent	-	60,489	-
Agent for Outside Organization	4,059	9,703	-
Comm Line of Credit #28799	75,000	10,000	-
Deferred Revenue	-	7,250	-
Payroll Liabilities	3,756	6,970	-
Retirement Payable	-	-	1,106
Settlement Payable	-	-	11,719
<b>Total Other Current Liabilities</b>	<b>107,960</b>	<b>114,351</b>	<b>35,585</b>
<b>Total Current Liabilities</b>	<b>145,735</b>	<b>124,096</b>	<b>53,134</b>
Long-Term Liabilities			
Deferred Rent	30,597	-	-
<b>Total Long-Term Liabilities</b>	<b>30,597</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities</b>	<b>176,332</b>	<b>124,096</b>	<b>53,134</b>



## Statement of Financial Position

	Nov 23 - Oct 24	Nov 24 - Oct 25	Nov 25 - Apr 26
Equity			
Net Assets With Donor Restrictions	71,285	12,926	35,643
Net Assets Without Donor Restrictions	552,263	664,794	478,091
Net Income	43,405	-163,986	-149,841
Restricted - Endowments	53,529	42,762	44,729
<b>Total Equity</b>	<b>720,482</b>	<b>556,496</b>	<b>408,622</b>
<b>Total Liabilities and Equity</b>	<b>896,814</b>	<b>680,592</b>	<b>461,756</b>

# Statement of Activity

The Statement of Activity (P&L) summarizes the revenues and expenses incurred through November 2025 - April 2026. These records provide information about Colorado Humanities's ability or inability to generate profit by increasing revenue, reducing costs, or both.

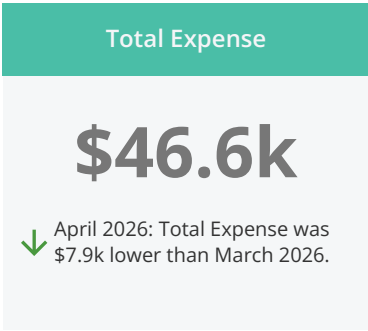
**Net Profit**  
**(\$3.9k)**

↑ April 2026: Net Profit was \$49.2k higher than March 2026.

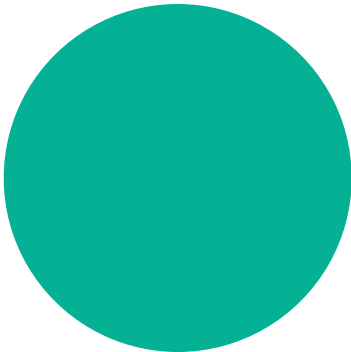
**(345%)**  
**Net Profit Margin**

### Fiscal Year to Date

	Apr 26	Fiscal YTD
Income	1,131	107,667
Total Expense	46,563	346,998
Net Operating Income	-45,433	-239,331
Total Other Income	41,533	89,821
Total Other Expense	0	330
<b>Net Profit</b>	<b>-3,899</b>	<b>-149,841</b>

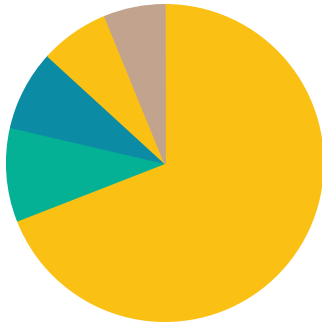


YTD - Revenue by Type



● Other 76.6k (100%)

YTD - Expense by Type

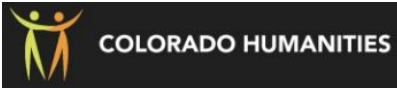


- Salaries 480.3k (69.1%)
- Contract - Accounting 66.4k (9.6%)
- Rent/Occupancy 56.8k (8.2%)
- Contract - Profess Consultants 49k (7.0%)
- Payroll Taxes 42.8k (6.2%)



# Statement of Activity

	Nov 23 - Oct 24	Nov 24 - Oct 25	Nov 25 - Apr 26
<b>Income</b>			
Auctions	-	2,221	-
Billable Services Paid	-	800	7,550
Books, Videos, Etc.	97	165	25
Corporate Contributions	13,700	16,325	3,650
Foundation Contributions	17,350	275,500	500
Individual Contributions	39,177	67,500	17,255
NEH NHD Grant	20,000	-	-
NEH Operating Grant	1,230,000	666,915	-
NEH UWS Grant	52,336	-	-
Other Contributions	8,430	34,500	7,500
Other Income	2,622	3,045	9,065
Packaged Program Cost Share	17,885	9,825	-
Program Service Revenue	-	-	46,316
Tickets & Registration Fees	12,750	18,036	15,806
<b>Total Income</b>	<b>1,414,347</b>	<b>1,094,832</b>	<b>107,667</b>
<b>Gross Profit</b>	<b>1,414,347</b>	<b>1,094,832</b>	<b>107,667</b>
<b>Expense</b>			
Ads (Print, TV, Radio)	1,769	1,581	278
Bank Fees	-	9	408
Board Meetings (Qtrly)	7,617	1,579	-
Book Grants	192	-	-
Comm/Board Members Travel	1,852	-	-
Contract - Accounting	53,910	64,085	40,133
Contract - Audit	19,900	20,000	2,500
Contract - Humanist Consultants	80,536	45,900	13,450
Contract - Other	17,500	95	-
Contract - Profess Consultants	72,553	40,229	21,817
Contract - Publications	21,550	17,175	-
Entertainment	63	-	-
Equipment	16,270	11,811	2,950
Federation Conference	-1,444	12,673	-
Fees	-	-	691
Fringe Benefits	93,743	98,303	9,644
Gifts/Awards/Prizes	7,634	6,113	129
Insurance	8,458	9,368	3,345
Interest Expense	-	-	188
Miscellaneous Expenses	5,195	8,750	7,743
Miscellaneous Services	23,872	23,918	5,548
National Book Festival	2,262	2,192	-
Office Space	110,165	75,222	4,264
Other Meetings (non Travel)	3,481	2,237	143
Partner Support	11,138	11,779	-
Payroll Processing	1,197	1,343	527
Payroll Taxes	62,483	61,912	15,061
Postage/Handling	27,428	9,199	226
Printing	18,659	8,498	616
Professional Affil. Dues	19,569	20,238	-
Professional Development	144	25	-
Reg, Program & Royalty Fees	3,915	4,945	636
Rent/Occupancy	-	31,020	25,745
Retirement Benefits	-	-	14,491



## Statement of Activity

	Nov 23 - Oct 24	Nov 24 - Oct 25	Nov 25 - Apr 26
Salaries	694,225	682,629	167,161
Subscriptions/Memberships	6,232	6,566	30
Supplies/Materials/Other	19,311	8,481	1,389
Suspense	-	-186	-
Telephone	5,265	5,071	1,125
Travel/Per Diem	48,458	25,674	4,736
Venue and Event Expenses	34,135	22,769	2,025
<b>Total Expense</b>	<b>1,499,234</b>	<b>1,341,203</b>	<b>346,998</b>
Net Operating Income	-84,887	-246,371	-239,331
Other Income			
Endowment Fund Contrib/Earnings	9,442	3,111	-
Gain on Lease Settlement / Debt Forgiveness	-	-	43,182
Investment Income	118,850	79,774	5,248
Net Gain/Loss on Investments	-	-	18,674
Restricted Revenue	-	-	40,283
Restrictions Released	-	-	-17,566
<b>Total Other Income</b>	<b>128,292</b>	<b>82,885</b>	<b>89,821</b>
Other Expense			
Reconciliation Discrepancies	-	500	330
<b>Total Other Expense</b>	<b>-</b>	<b>500</b>	<b>330</b>
<b>Net Profit</b>	<b>43,405</b>	<b>-163,986</b>	<b>-149,841</b>